

RESOLUTION NO. 118 – 10

RESOLUTION TO APPROVE DRAWDOWN REQUEST OF \$18,340.00 FROM NSP GRANT FUNDING:

WHEREAS, the Creston City Council previously approved and accepted a grant award of \$380,000 for the purposes of stabilization and revitalization of neighborhoods, known as the Neighborhood Stabilization Program, and;

WHEREAS, one requirement of the grant is to purchase a property that is in foreclosure, and;

WHEREAS, per Resolution No. 90 – 10, dated December 15, 2009, the Creston City Council agreed to have foreclosed property legally known as Lot Twelve (12) in Subdivision of Lot Two Hundred Forty (240) West Creston, Section "A", an Addition to the City of Creston, Union County, Iowa, also known as 801 W. Jefferson Street, Creston, Union County, Iowa, appraised by Potthoff Appraisals for \$325.00, and;

WHEREAS, per Resolution No. 100 – 10, dated January 14, 2010, the Creston City Council authorized the City Administrator to participate in a Sheriff's Sale for the above listed real estate, and;

WHEREAS, the City Administrator purchased the above listed real estate with the highest bid being \$18,001.00, and;

WHEREAS, the recording and transfer fees total \$14.00, and;

WHEREAS, per Resolution No. 98 – 09, dated June 2, 2009, the Creston City Council approved having Southern Iowa Council of Government (SICOG) as administrator of the grant, and;

WHEREAS, the Creston City Council agrees it is in the best interest of all parties involved to authorize SICOG to process a drawdown request of \$18,340.00 from the NSP Grant Fund.

BE AND IT IS HEREBY RESOLVED that the Creston City Council approves the request for a drawdown of \$18,340.00 from the NSP Grant Fund to be processed by SICOG.

BE AND IT IS FURTHER RESOLVED that the Mayor and Clerk are hereby authorized to execute the proper documentation necessary.

BE AND IT IS FURTHER RESOLVED that any Resolution in conflict herewith is hereby repealed.

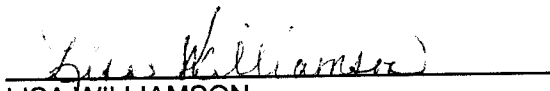
BE AND IT IS FURTHER RESOLVED that this Resolution be effective immediately upon its passage and approval by the Creston City Council.

PASSED AND APPROVED this 2nd day of March 2010.

ROLL CALL VOTE	AYE	NAY	ABSENT	ABSTAIN
Marsha Wilson	X			
Larry Wagner	X			
Terri Koets	X			
Larry Wynn	X			
Randy White	X			
Loyal Winborn	X			
Betty Shelton	X			

ATTEST:


WARREN WOODS
MAYOR, CITY OF CRESTON


LISA WILLIAMSON
CITY CLERK